

## **Q. Dos & Don'ts of using cards**

**A. Don't Use Your Credit Card Impulsively:** Avoid spur-of-the-moment purchases using your credit card. This becomes a habit and leads you to debt.

**Don't Spend More Than You Can Afford:** Always remember that paying by credit card is like taking a loan. It has to be repaid. Manage your funds and credit limit without "maxing out" your cards.

**Don't Use Your Credit Card for Everyday Purchases:** Do not substitute your credit card for cash to purchase items like food, clothing, and petrol for your car.

**Never Try to Clear Debt with a New Credit Card:** This will only place you in further debt than improve your financial situation.

**Don't Share Your Credit Card Number:** Never share your personal information or credit card number as there are identity thefts and phishing scams that ask for credit card details. Contact the credit card company in case of any suspicious activity.

**Don't Purchase Special Services:** Credit card fraud protection and life insurance services are not necessary for consumers, and therefore, you need not purchase them from the company.

Using your credit card with caution has many advantages and reflects well on your credit history. It lets you take control of your finances without worrying about unnecessary debts.