

⇒ 5.1 Digital Payment or E-Payment :-

⇒ An e-Payment account is a way to send and receive money online without needing your credit or debit card details.

Digital Payment Methods.

1. Banking cards. 2) AEPs. 3) VPI 4) Point of sale.
- 5) Internet banking etc.

⇒ 5.2) MPOS machine :-

An MPOS or mobile pos is a portable point of sale on a smartphone or table that functions as a register.

⇒ 5.3) DOs and DON'Ts of using cards :-

⇒ Don't miss a payment : As explained above. It is important to pay your credit card bills on time. Never use your credit card for cash advances.

Debit DOs

Debit DON'Ts

- 1) The Anti-Debt option.
- 2) Debit and the Digital wallet.

Don't Give out Personal Inflated checking Account.

- 3) Dirty Debit
- 4) Shop with the lock.

Don't fall for Skimming - The Power of the Pin.

⇒ 5.4 USSD :-

⇒ USSD meaning → unstructured Supplementary service data allows users without a smartphone or data internet connection to use mobile banking through the QR Code. USSD based mobile banking be used for fund transfer, checking account balance, generating bank Statement among other User.

⇒ 5.5 Aadhaar Enabled Payment System (AePS) :-

AePS is a bank led module which allows online interoperable financial inclusion transaction of Pos (micro ATM) through the Business Correspondent of any bank using the Aadhaar authentication.

⇒ 5.6 UPI and BHIM :-

BHIM is a separate mobile wallet app whereas UPI is a payment model which is used to receive or send money using mobile phone.

⇒ 5.7 E-wallet :-

⇒ Some digital wallets are dependent on the type of smartphone a person has. but there are cross-universal choices for all types of devices :-

- Apple Pay
- Pay Pal
- Cash App
- Google Pay
- Samsung wallet. etc.

⇒ 5.8) Cyber Security :-

Cyber security focuses on protecting computer system from unauthorized access or being either misused, damaged or made inaccessible.

Five types of Cyber Security :-

- 1 Critical infrastructure security.
- 2 Application security.
- 3 Network security.
- 4 Cloud security.
- 5 Internet of Things security.