

→ Digital Payment or E-Payment :-

An e-payment account is a way to send and receive money online without need your credit or debit card details

Digital payment methods:

1. Banking Cards
2. AERS
3. UPI
4. Point of Sale
5. Internet Banking etc.

* MPOS Machine

An MPOS or mobile POS is a portable point of sale on a smartphone or tablet that ~~from~~ function as a register.

→ Do's and Don't of using Card :-

Don't miss a payment as explained above it is important to pay your bill one time. Never use your credit card for car advances. Debit Do's

- 1) The Anti-debt option.
- 2) Debit and the digital wallet
- 3) Dirty Debit.
- 4) Shop with the lock

Debit Don'ts:

- 1) Don't give out Personal info
- 2) Simplified checking account
- 3) Don't fall for phishing
4. The Power of the Pin.

⇒ USSD :-

USSD meaning Unstructured Supplementary Service Data. allow users without a smartphone or desktop internet connection to use mobile banking through the *99# code. USSD based mobile banking be used for fund transfer, checking account balance, generating bank statements amongst other uses.

⇒ Aadhaar Enabled Payment System :-

AEPS is a bank led model which allows online interoperable financial inclusion transaction of POS through the business, correspondent of any bank using the Aadhaar authentication.

⇒ E-Wallet :-

Some digital wallets are dependent on the type of smartphones a person has, but there are also uses of choices for all types of devices.

- Apple pay
- Google pay, Amazon pay
- Pay Pal
- Paytm wallet, Samsung wallet etc.

⇒ Cyber Security :-

Cyber Security powers on protecting computer or smartphone system from unauthorized access or being unauthorized damaged or a raid inaccessible.

Five types of cyber security.

1. Critical infrastructure Security
2. Application security
3. Network setting
4. Cloud security
5. Internet of thing (I.T) Security.